

FINLAND – BUSINESS FINLAND (BF)

Last updated 26.5.2025

Information on the Funding Organisation in the Call

Budget	5 000 000 euros
Anticipated number of projects to fund	5–10
Website	https://www.businessfinland.fi/
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National/regional requirements and guidelines on proposals

Call Modules and topics	All Call Modules
Proposal submission	<p>Stage1: Submission not required to Business Finland.</p> <p>Stage 2: A Project Consortium invited to submit a full proposal must submit a national funding application using Business Finland online service by the same deadline as for CETPartnership Submission Platform. Applicants failing to comply with this requirement are considered not eligible for funding.</p>
Project Consortium Partners	<p>Eligible beneficiary partners are:</p> <ul style="list-style-type: none"> • Companies of any size and research organisations, and • Domiciled in Finland <p>If one or more Finnish research institutions participate in the consortium, the consortium must also have at least three company partners, of which at least two must be Finnish export-oriented companies. It is recommended that at least one of the Finnish companies participate as a beneficiary partner applying for funding. Companies can also participate as self-financed partners. Beneficiary partners applying for funding need to fulfil Business Finland general funding criteria.</p> <p>Following criteria are applied to companies:</p> <ul style="list-style-type: none"> • Finnish business ID, genuine business activities in Finland and created value accumulates in the Finnish company • No financial and tax irregularities, no sanction listed owners

Project Consortium Partners (cont.)	<ul style="list-style-type: none"> Financial resources required for internationalization Versatile expertise and team, employs at least two persons full-time in Finland Aiming to grow in the international market Competitive edge on the international market and sufficient export potential 		
Project duration	Max 36 months		
Project budget			
Funding request	Indicative range of funding demand 200 000–800 000 euros per project		
Funding rates (%)	Basic research	Industrial/ applied research	Experimental develop- ment/innovation
Large enterprises	-	max 50%	max 50%
Medium enterprises	-	max 60%	max 60%
Small enterprises	-	max 60%	max 60%
Universities, public re- search organisations	-	max 80%	-
Public authorities	-	-	-
Associations without eco- nomic activities, NGOs	-	-	-
Notes	Funding awarded is grant. Above stated funding rates are maximums. The funding rates (see above) for companies will be assessed and defined during application processing based on the share of industrial research costs of the project budget.		
Types of cost	<p>According to Business Finland general funding terms and conditions for re- search organisations and companies' R&D projects:</p> <ul style="list-style-type: none"> Salaries and wages Indirect personnel costs Overheads Travel expenses Equipment, materials and supplies Purchased services 		

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RDI approaches and TRLs	TRL 3–7
Other requirements/guidelines	<p>Business Finland general funding criteria as well as general terms and conditions are applied.</p> <p>The criteria of Business Finland R&D funding are applied to funding of companies. The criteria of Business Finland Co-Innovation funding are applied to funding of research organizations.</p> <p>For further information please check national funding call information on Business Finland webpages. Please contact Business Finland for guidance as early in the process as possible.</p>